

15155 Windsor Drive

January 17, 2005

Calandriello Property – Village Manager Zeder presented an update on the appraisals. At the last meeting, the Board approved a second appraisal be done. The second appraisal came in higher due to possible errors in the first appraisal. The Board authorized the Village Manager to use the second appraisal.

September 4, 2007

Village Manager Zeder reported on the status of the bid for sale of homes owned by the Village on Royal Foxhunt and Windsor Drive. No bids were received on the Windsor Drive Home and only one bid on Royal Foxhunt. Staff was seeking direction to either reject bids, negotiate with the apparent low bidder, re-bid, contract with realtor to market the homes, or take no action at this time.

Discussion took place regarding the sale price and direction to staff was for the home on Royal Foxhunt to negotiate with the apparent bidder. For the home on Windsor Drive, since the bidder's in-law's were interested in this home, possibly staff could negotiate a deal if both homes were purchased together. If a deal is not negotiated, staff was directed on the Windsor Drive home to contract with a realtor to market the home.

Trustee O'Halloran moved, seconded by Trustee Fenton, to direct staff on the Royal Foxhunt home to negotiate with the bidder. On the Windsor Drive home to negotiate if a deal could be made if both homes were purchased together. If a deal is not negotiated for staff to contract with a realtor to market this home. On a roll call vote, Trustees O'Halloran, Fenton, Murphy, Schussler, Gira, and Village President McLaughlin voted aye. Trustee Dodge was absent. No negative votes. Whereupon this item will be brought before the Board at an open meeting.

November 19, 2017

A brief update regarding the sale price of the Village-owned homes on Royal Foxhunt and Windsor was given. Staff is recommending if the Board wishes to actively market the homes that the Village considers employing the use of a realtor or broker due to the state of the housing market at this time.

A resident has submitted a proposal for the Board to consider for the purchase of the home and property at 15155 Windsor Drive. The home was originally purchased for \$410,000 and was recently appraised at \$385,000. The submitted proposal offers \$310,000. The Board agreed not to accept the offer. Acting Village Manager Baer was asked to look into alternate ways of brokering the homes.

January 7, 2008

15155 Windsor & 15160 Royal Fox Hunt

Acting Village Manager Baer gave a brief update regarding the properties on Royal Foxhunt and Windsor. The resident who previously submitted a proposal for the Boards

consideration back in November, 2007 (which was for the purchase of the home and property at 15155 Windsor Drive. The home was originally purchased for \$410,000 and was recently appraised at \$385,000. The submitted proposal offers \$310,000) has resubmitted another proposal with one change. They have

15155 Windsor Drive

sold their condominium and would not need to purchase the home on contingency. The proposed purchase price is still very low and staff is still recommending the Village put out the RFQ or RFP for the Board consideration in the coming weeks.

The property at 15160 Royal Fox Hunt has not had much interest. There was one offer, the buyer couldn't get financing.

Trustee Dodge moved, seconded by Trustee Murphy, to direct staff to seek re-bids on the Royal Fox Hunt and Windsor properties with a target starting price on the Windsor property of \$350,000 with a minimum of \$325,000; and the Royal Fox Hunt property target starting price of \$290,000 with a minimum of \$285,000. On a roll call vote, Trustees Dodge, Murphy, Fenton, O'Halloran, and Village President McLaughlin voted aye. Trustee Gira abstained. Trustee Schussler voted nay. Whereupon Village President McLaughlin declared the motion carried.

February 4, 2008

15155 Windsor

Village Attorney E. Kenneth Friker gave an update on the status of the sale of property owned by the Village, which will be closing in May.