VILLAGE OF ORLAND PARK

14700 Ravinia Avenue Orland Park, IL 60462 www.orlandpark.org



Meeting Minutes

Monday, January 18, 2016 7:00 PM

Village Hall

Board of Trustees

Village President Daniel J. McLaughlin Village Clerk John C. Mehalek Trustees, Kathleen M. Fenton, James V. Dodge, Jr., Patricia Gira, Carole Griffin Ruzich, Daniel T. Calandriello, and Michael F. Carroll

2016-0054 Authorizing the Sale of a Portion of Real Estate at 14403 Irving Avenue - Ordinance

On January 4, 2016, the Village Board authorized the purchase of the property at 14403 Irving Avenue, after an extensive engineering review of storm water management alternatives in that area. The purchase price of \$170,000 was agreed to by the parties, and the closing of the Village's acquisition is pending. As part of that purchase, the Village Board also authorized staff to finalize a sale of a portion of the 14403 Irving Avenue property to the neighboring property to the immediate south, at 14409 Irving Ave, who wishes to purchase the portion of property to construct a future driveway and garage. The sale price of said portion of property at 14403 Irving Avenue is \$8.42/sqf, which is comparable to the per-square-foot price of a Village owned lot on Westwood Drive, for a total price of \$11,104.30.

I move to pass Ordinance Number 5062 entitled: ORDINANCE AUTHORIZING SALE OF REAL ESTATE (14403 IRVING AVENUE), subject to final closing of the Village's acquisition of the entire parcel, for a sale price of \$8.42psf, or a total of \$11,104.30;

And

To authorize the Village Manager to execute the purchase agreement and associated documents.

This matter was PASSED on the Consent Agenda.

Respectfully Submitted,

/s/ John C. Mehalek

John C. Mehalek, Village Clerk

VILLAGE OF ORLAND PARK Page 2 of 2