

Purchase of four (4) homes

November 15, 2004

Possible Purchase of Four Homes in Floodplain: Village Manager Zeder discussed the possible Village purchase of homes in flood area. Appraisals came in last week. Village Manager Zeder and Assistant Village Manager Baer explained why there were differences in appraisals. They also discussed what effect removing these homes will have on flooding. The answer is that these homes being removed will not solve flooding. Only installation of new storm sewer systems will solve the problem.

Trustee O'Halloran moved, seconded by Trustee Schussler, to offer appraised value. On a roll call vote, Trustees Murphy, O'Halloran, Fenton, Dodge, Schussler, Gira, and President McLaughlin voted aye. No negative votes. Whereupon President McLaughlin declared the motion carried.

December 6, 2004

Purchase of Homes – Village Manager Zeder presented an update on negotiations on the possible Village purchase of four homes in a flood-prone area.

December 20, 2004

Purchase or Lease of Real Property for the Use of the Village

Village Manager Zeder updated the purchase of flood zone homes. One homeowner refutes the Village appraisal. President McLaughlin suggested a new appraiser for home.

Trustee Fenton moved, seconded by Trustee Schussler, to approve a new appraiser. On a roll call vote, Trustees Murphy, O'Halloran, Fenton, Dodge, Schussler, Gira, and President McLaughlin voted aye. No negative votes. Whereupon President McLaughlin declared the motion carried.